



STATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA

(P.O. BOX 942879, SACRAMENTO, CALIFORNIA 94279-0001)

(916) 445-4982

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Fourth District, Los Angeles

GRAY DAVIS
Controller, Sacramento

CINDY RAMBO
Executive Director

March 30, 1990

No. 90/23

TO COUNTY ASSESSORS:

FINAL CCPI ANNOUNCED FOR 1990-91

Revenue and Taxation Code Section 51 provides that base-year values determined under Section 110.1 shall be compounded annually by an inflation factor. Section 51(a)(2) provides that for any assessment year commencing after January 1, 1985, the inflation factor shall be the percentage change from December of the prior fiscal year to December of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

The Department of Industrial Relations has informed us that the December 1988 to December 1989 indicator shows an increase of 4.758 percent. This was determined by dividing the December 1989 index of 129.9 by the December 1988 index of 124.0. You must prepare your assessment rolls using a factor of 1.02.

Please call our Technical Services Unit at (916) 445-4982 if you have any questions about the CCPI.

Sincerely,

A handwritten signature in cursive script, reading "Verne Walton", is positioned above the typed name.

Verne Walton, Chief
Assessment Standards Division

VW:sk